

SOUTHERN PHILIPPINES DEVELOPMENT AUTHORITY

Physical and Financial Status of Local/Foreign-Assisted Projects

For the period January 1- December 31, 2017

(In Thousand Pesos)

FOREWORD: Pending resolution of the inclusion of SPDA in the Comprehensive Agreement on the Bangsamoro (CAB) and the non-passage of the Bangsamoro Basic Law (BBL) in the 16th Congress, the interim corporate directions, plans and program of the Agency for CY 2017 shall be towards the continuing operations of its existing projects and maintenance of the real estate properties. The Agency still waits the issues to be resolved until the next Congress and the new Administration to resume arguments to resume arguments of a new proposed Law/Bill. Until such time, SPDA is reminded by the Governance Commission on GOCCs (GCG) not to leverage SPDA's properties for new ventures.

Projects	Loan Number	Funding Sources	Total Project Cost	Loan Proceeds/ Grants	Peso Counterpart	Implementation Period (Years)	Date Started	Allotment Released	Obligations Incurred	CY 2017 Budget	Target Beneficiaries/Location	Percentage of Accomplishment/Remarks
On-Going Projects:												
1. SPDA Vitali Fishpond Estate - Disposal of the pangasius live stocks and maintenance of the project area.	NA	Corporate Funds	19.711	NA	NA	On-Going Project	January 1, 2017	None	345	374	No targetted beneficiaries while awaiting for the resolution on the issues related to the Comprehensive Agreement on Bangsamoro/ Vitali, Zamboanga City	Maintained the project area while scouting and negotiating with interested private company for a Joint Venture Undertaking.
2. SPDA Integrated Solar Salt and Fish Farm Project - Maintenance of the project area.	NA	Corporate Funds	12.314	NA	NA	On-Going Project	January 1, 2017	None	186	787	No targetted beneficiaries for the period due to revisions of projections/ Alubijid, Misamis Oriental	Maintained the project area while scouting and negotiating with interested private company for a Joint Venture Undertaking.

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3. SPDA Pikit Ice Plant The ice plant facility shall continue to be operated.	NA	Corporate Funds	19.270	NA	NA	On-Going Project	January 1, 2017	None	-	311	500 consumers/ Pikit, North Cotabato	ITM Enterprises discontinued its management contract with SPDA due to heavy losses brought about by the mechanical problems encountered, thereby disrupting operations of the ice plant in CY 2017.
4. SPDA Koronadal Business Center For the year, the project shall continue rental of commercial spaces of the commercial building 1, continue operate the 18-units business inn and social hall and function rooms/event centers. Moreover, the Authority is also currently working out the property acquisition of Lasedeco Lot No. 991-A, Csd-12008906-D containing an area of 7,516 square meters at P840.00/square meters as per evaluation by the Privatization and Management Office (PMO).	NA	Corporate Funds	60.000	NA	NA	On-Going Project	January 1, 2017	None	2,310	2,784		Aggressive marketing and promotion strategies of the facilities have been pursued and tie-ups with government offices and private institutions for the holding of special events and functions within the SPDA Business Center.

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To generate a P2,178,000.00 revenues from Hotel component for the year 2017.							January 1, 2017				A total of 1,186 clients for the Hotel Component/Alunan Ave., Koronadal City	Generated P1,098,981.00 revenues from Hotel component or 50.46% attainment
To generate a P1,320,000.00 revenues from Office rental for the year 2017.							January 1, 2017				A total of 9 clients for the Commercial Building Component/Alunan Ave., Koronadal City	Generated P1,102,538.40 revenues from Office rental or 83.53% attainment
To generate a P324,492.00 revenues from Canteen and Catering Operations for the year 2017.							January 1, 2017				Actual number of clients served for the catering services is only 876 pax/Alunan Ave., Koronadal City	Generated P98,562.00 revenues from Catering Services or 30.37% attainment
To generate a P330,000.00 revenues from Function Hall/Social Hall component for for the year 2017.							January 1, 2017				Actual number of clients served for the function hall/social hall component is at an average of 30 pax per function/Alunan Ave., Koronadal City.	Generated P426,000.00 revenues from Function Hall/Social Hall component or 129.09% attainment

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<p>5. SPDA Bonbon Agricultural Development Project</p> <p>Continue mango and rice production while scouting for prospective land developer under the Public Private Partnership Program of the government for the redirection of the property usage into a Housing Project.</p>	NA	Corporate Funds	12.314	NA	NA	On-Going Project	January 1, 2017	None	80	146	800 consumers from the mango and rice production /Bonbon, Butuan City	Cost incurred is for the payment of salaries and wages of the project's caretaker. The Authority intends to bid the project for prospective land developer under the Public Private Partnership Program of the government.