

SOUTHERN PHILIPPINES DEVELOPMENT AUTHORITY

Physical and Financial Status of Local/Foreign-Assisted Projects

For the period January 1- December 31, 2018

(In Thousand Pesos)

Form A

FOREWORD: The plans and program of the Agency for CY 2018 shall be limited and directed towards the continuing operations of its existing projects and maintenance of the real estate properties some of which are programmed to be redirected and utilized for the revenue generating activities such as housing and agricultural development through private partnership but could not yet be implemented pending resolution of the Comprehensive Agreement on Bangsamoro (CAB) and the Bangsamoro Organic Law (BOL).

For the year, a supplemental budget of P16,800,000.00 was released to cover additional budget for the on-going programs and projects of the Authority, particularly for the payment of real property taxes; titling/surveying of proclaimed lots; and, feasibility studies for the existing projects/properties to improve its revenue generation.

Projects	Loan Number	Funding Sources	Total Project Cost	Loan Proceeds/ Grants	Peso Counterpart	Implementation Period (Years)	Date Started	Allotment Released	Obligations Incurred	CY 2018 Budget	Target Beneficiaries/Location	Percentage of Accomplishment/Remarks
On-Going Projects:												
1. SPDA Vitali Fishpond Estate - Disposal of the pangasius live stocks and maintenance of the project area.	NA	Corporate Funds	19.711	NA	NA	On-Going Project	January 1, 2018	None	356	585	No targetted beneficiaries while awaiting for the resolution on the issues related to the Comprehensive Agreement on Bangsamoro/ Vitali, Zamboanga City	Maintained the project area while scouting and negotiating with interested private company for a Joint Venture Undertaking.
2. SPDA Integrated Solar Salt and Fish Farm Project - Maintenance of the project area.	NA	Corporate Funds	12.314	NA	NA	On-Going Project	January 1, 2018	None	78	826	No targetted beneficiaries for the period due to revisions of projections/ Alubijid, Misamis Oriental	Maintained the project area while scouting and negotiating with interested private company for a Joint Venture Undertaking.

Projects	Loan Number	Funding Sources	Total Project Cost	Loan Proceeds/ Grants	Peso Counterpart	Implementation Period (Years)	Date Started	Allotment Released	Obligations Incurred	CY 2018 Budget	Target Beneficiaries/Location	Percentage of Accomplishment/Remarks
3. SPDA Pikit Ice Plant Safeguarding of the plant's machineries.	NA	Corporate Funds	19,270	NA	NA	On-Going Project	January 1, 2018	None	-	327	500 consumers/ Pikit, North Cotabato	ITM Enterprises discontinued its management contract with SPDA due to heavy losses brought about by the mechanical problems encountered, thereby disrupting operations of the ice plant since CY 2017.
4. SPDA Koronadal Business Center For the year, the project shall continue rental of commercial spaces of the commercial building 1, continue operate the 18-units business inn and social hall and function rooms/event centers. Moreover, the Authority is also currently working out the property acquisition of Lasedeco Lot No. 991-A, Csd-12008906-D containing an area of 7,516 square meters at P840.00/square meters as per evaluation by the Privatization and Management Office (PMO).	NA	Corporate Funds	60,000	NA	NA	On-Going Project	January 1, 2018	None	3,685	2,923		Aggressive marketing and promotion strategies of the facilities have been pursued and tie-ups with government offices and private institutions for the holding of special events and functions within the SPDA Business Center.

Projects	Loan Number	Funding Sources	Total Project Cost	Loan Proceeds/ Grants	Peso Counterpart	Implementation Period (Years)	Date Started	Allotment Released	Obligations Incurred	CY 2018 Budget	Target Beneficiaries/Location	Percentage of Accomplishment/Remarks
To generate a P2,178,000.00 revenues from Hotel component for the year 2018.											A total of 1,974 clients for the Hotel Component/Alunan Ave., Koronadal City	Generated P969,425.61 revenues from Hotel component or 44.51% attainment
To generate a P1,320,000.00 revenues from Office rental for the year 2018.											A total of 9 clients for the Commercial Building Component/Alunan Ave., Koronadal City	Generated P1,057,720.31 revenues from Office rental or 80.13% attainment
To generate a P324,492.00 revenues from Canteen and Catering Operations for the year 2018.											Actual number of clients served for the catering services is only 534 pax/Alunan Ave., Koronadal City	Generated P64,455.00 revenues from Catering / Canteen Services or 19.86% attainment
To generate a P330,000.00 revenues from Function Hall/Social Hall component for the year 2018.											Actual number of clients served for the function hall/social hall component is at an average of 30 pax per function/Alunan Ave., Koronadal City.	Generated P540,574.00 revenues from Function Hall/Social Hall component or 163.81% attainment

Projects	Loan Number	Funding Sources	Total Project Cost	Loan Proceeds/ Grants	Peso Counterpart	Implementation Period (Years)	Date Started	Allotment Released	Obligations Incurred	CY 2018 Budget	Target Beneficiaries/Location	Percentage of Accomplishment/Remarks
5. SPDA Bonbon Agricultural Development Project Continue mango and rice production while scouting for prospective land developer under the Public Private Partnership Program of the government for the redirection of the property usage into a Housing Project.	NA	Corporate Funds	12.314	NA	NA	On-Going Project	January 1, 2018	None	82	153	800 consumers from the mango and rice production /Bonbon, Butuan City	Cost incurred is for the payment of salaries and wages of the project's caretaker. The Authority intends to bid the project for prospective land developer under the Public Private Partnership Program of the government.