



Republic of the Philippines
SOUTHERN PHILIPPINES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT JUNE 30, 2022

	<u>NOTE*</u>	<u>2021</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	6	46,753,217.62
Financial Assets		
Other Investments		
Receivables	7	34,541,584.12
Inventories	8	1,087,412.13
Other Current Assets	11	15,303,442.99
Total Current Assets		<u>97,685,656.86</u>
Non-Current Assets		
Investments in Associates/Affiliates	9	5,568,253.89
Property, Plant and Equipment	10	11,547,108,733.65
Other Non-Current Assets	10	
Total Non-Current Assets		<u>11,552,676,987.54</u>
Total Assets		<u>11,650,362,644.41</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	12	7,279,150.41
Inter-Agency Payables	13	15,877,769.57
Other Payables	12	2,913,529.19
Total Current Liabilities		<u>26,070,449.17</u>
Non-Current Liabilities		
Deferred Credits/Unearned Income	14	0.00
Total Non-Current Liabilities		<u>0.00</u>
Total Liabilities		<u>26,070,449.17</u>
Net Assets (Total Assets Less Total Liabilities)		<u>11,624,292,195.24</u>
ASSETS/EQUITY		
Government Equity	20	11,624,292,195.24
Total Net Assets/Equity		<u>11,624,292,195.24</u>

Prepared by


NORHAYSA H. DIPATUAN
Chief Accountant

Noted by


MERLINDA G. ABAN
Manager, Admin and Finance



Republic of the Philippines
SOUTHERN PHILIPPINES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
FOR THE QUARTER ENDED JUNE 30, 2022


	<u>NOTE*</u>	<u>2021</u>
Revenue		
Tax Revenue		-
Service and Business Income	15	924,193.94
Shares, Grants and Donations		-
Gains		-
Total Revenue		<u>924,193.94</u>
Current Operating Expenses		
Personnel Services	16	23,830,254.01
Maintenance and Other Operating Expenses	17	17,455,622.27
Financial Expenses	17	350.00
Direct Costs	17	-
Non-Cash Expenses	18	-
Total Current Operating Expenses		<u>41,286,226.28</u>
Surplus/(Deficit) from Current Operations		<u>-40,362,032.34</u>
Other Non-Operating Income	15	221,000.00
Gains	15	-
Losses		
Discounts and Rebates		
Surplus/(Deficit) before Tax		<u>-40,141,032.34</u>
Income Tax Expenses/(Benefit)		
Surplus/(Deficit) after Tax		<u>-40,141,032.34</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	19	48,000,000.00
Net Surplus/(Deficit) for the Period		<u><u>7,858,967.66</u></u>

* The notes on pages 134 to 183 form part of these statements.

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Republic of the Philippines
SOUTHERN PHILIPPINES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE QUARTER ENDED JUNE 30, 2022

2022

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Proceeds from Sale of Goods and Services	
Collection of Revenue	1,145,193.94
Receipt of Assistance/Subsidy	48,000,000.00
Collection of Receivables	-
Receipt of Inter-Agency Fund Transfers	-
Receipt of Intra-Agency Fund Transfers	-
Adjustments	-
Other Receipts	-
Total Cash Inflows	49,145,193.94

Adjusted Cash Inflows

49,145,193.94

Cash Outflows

Payment of Expenses	44,997,880.26
Total Cash Outflows	44,997,880.26
Adjustments	-
Adjusted Cash Outflows	44,997,880.26

Net Cash Provided by/(Used in) Operating Activities

4,147,313.68

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Receipts of Interest Earned	
Total Cash Inflows	-
Adjustments	-
Adjusted Cash Inflows	-

Cash Outflows

Total Cash Outflows	47,902,915.43
Purchase/Construction of Property, Plant and Equipment	
Adjustments	-
Adjusted Cash Outflows	-

Net Cash Provided by/(Used in) Investing Activities

- 47,902,915.43

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows

Total Cash Inflows	-
Adjustments	-
Adjusted Cash Inflows	-

Cash Outflows

Payment of interest on loans and other financial charges	-
Total Cash Outflows	-
Adjustments	-
Adjusted Cash Outflows	-

Net Cash Provided by/(Used in) Financing Activities

-

Net Increase/(Decrease) in Cash and Cash Equivalents

- 43,755,601.75

Effects of Exchange Rate Changes on Cash and Cash Equivalents

Cash and Cash Equivalents, January 1

90,508,819.37

Cash and Cash Equivalents, June 30

46,753,217.62

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Republic of the Philippines
SOUTHERN PHILIPPINES DEVELOPMENT AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
GENERAL FUND
FOR THE QUARTER ENDED JUNE 30, 2020

	Accumulated Surplus/(Deficit)	Contributed Capital	Total
MAIN			
BALANCE AT JANUARY 1, 2022	11,116,433,227.5800	500,000,000.00	11,616,433,227.58
ADJUSTMENTS:			-
Add/(Deduct):			-
Changes in accounting policy			-
Prior period errors			0.00
Other adjustments			-
RESTATED BALANCE AT JANUARY 1, 2022	11,116,433,227.5800	500,000,000.00	11,616,433,227.58
Changes in Net Assets/Equity for CY 2020			-
Add/(Deduct):			-
Surplus/(Deficit) for the period	7,858,967.6600		7,858,967.66
Issuances of share capital			
Additional capital from National Government			
Changes in fair value of available-for-sale securities			
Other adjustments			
BALANCE AT March 31, 2022	11,124,292,195.2400	500,000,000.00	11,624,292,195.24
Changes in Net Assets/Equity for CY 2022			-
Add/(Deduct):			-
Surplus/(Deficit) for the period		0.00	-
Issuances of share capital			
Additional capital from National Government			
Appraisal in the FMV of Land			-
Prior period errors			0.00
Other adjustments			0.00
Other adjustments			0.00
BALANCE AT June 30, 2022	11,124,292,195.2400	500,000,000.00	11,624,292,195.24

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