



Republic of the Philippines
SOUTHERN PHILIPPINES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2021

	<u>NOTE*</u>	<u>2021</u>
Revenue		
Tax Revenue		-
Service and Business Income	15	1,904,664.80
Shares, Grants and Donations		-
Gains		-
Total Revenue		<u>1,904,664.80</u>
Current Operating Expenses		
Personnel Services	16	21,799,301.98
Maintenance and Other Operating Expenses	17	16,903,358.38
Financial Expenses	17	
Direct Costs	17	1,114,958.00
Non-Cash Expenses	18	1,674,516.34
Total Current Operating Expenses		<u>41,492,134.70</u>
Surplus/(Deficit) from Current Operations		<u>(39,587,469.90)</u>
Other Non-Operating Income	15	16,634.31
Gains	15	-
Losses		
Discounts and Rebates		
Surplus/(Deficit) before Tax		<u>(39,570,835.59)</u>
Income Tax Expenses/(Benefit)		
Surplus/(Deficit) after Tax		<u>(39,570,835.59)</u>
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	19	41,000,000.00
Net Surplus/(Deficit) for the Period		<u>1,429,164.41</u>

* The notes on pages 134 to 183 form part of these statements.



Republic of the Philippines
SOUTHERN PHILIPPINES DEVELOPMENT AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS AT JUNE 30, 2021

	<u>NOTE*</u>	<u>2021</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	6	91,798,414.20
Financial Assets		-
Other Investments		
Receivables	7	37,556,706.84
Inventories	8	1,503,817.93
Other Current Assets	11	11,530,075.62
Total Current Assets		<u>142,389,014.59</u>
Non-Current Assets		
Investments in Associates/Affiliates	9	5,568,253.89
Property, Plant and Equipment	10	11,514,124,060.94
Other Non-Current Assets	10	-
Total Non-Current Assets		<u>11,519,692,314.83</u>
Total Assets		<u>11,662,081,329.42</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities	12	7,464,676.59
Inter-Agency Payables	13	16,381,727.67
Other Payables	12	473,846.57
Total Current Liabilities		<u>24,320,250.83</u>
Non-Current Liabilities		
Deferred Credits/Unearned Income	14	287,146.07
Total Non-Current Liabilities		<u>287,146.07</u>
Total Liabilities		<u>24,607,396.90</u>
Net Assets (Total Assets Less Total Liabilities)		<u>11,637,473,932.51</u>
ASSETS/EQUITY		
Government Equity	20	<u>11,637,473,932.51</u>
Total Net Assets/Equity		<u>11,637,473,932.51</u>



Republic of the Philippines
SOUTHERN PHILIPPINES DEVELOPMENT AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Accumulated Surplus/(Deficit)		Government Equity	Contributed Capital
	MAIN	KBC		
BALANCE AT JANUARY 1, 2020	11,105,437,999.8205	32,359,258.84	11,637,797,258.66	500,000,000.00
ADJUSTMENTS:				
Add/(Deduct):				
Changes in accounting policy				
Prior period errors			0.00	
Other adjustments				
RESTATED BALANCE AT JANUARY 1, 2020	11,105,437,999.8205	32,359,258.84	11,637,797,258.66	500,000,000.00
Changes in Net Assets/Equity for CY 2020			-	-
Add/(Deduct):				
Surplus/(Deficit) for the period	294,999.3900		294,999.39	
Issuances of share capital				
Additional capital from National Government				
Changes in fair value of available-for-sale				
Other adjustments	150,150.0600	0.00		
BALANCE AT December 31, 2020	11,105,293,150.4905	32,359,258.84	11,637,652,409.33	500,000,000.00
Changes in Net Assets/Equity for CY 2020				
Add/(Deduct):				
Surplus/(Deficit) for the period	1,705,393.2900	(1,883,870.11)	178,476.82	0.00
Issuances of share capital				
Additional capital from National Government				
Appraisal in the FMV of Land				
Prior period errors			0.00	
Other adjustments			0.00	
Other adjustments			0.00	
BALANCE AT DECEMBER 31, 2020	11,106,998,543.7805	30,475,388.73	11,637,473,932.51	500,000,000.00