



**SPDA ASSET MANAGEMENT AND DISPOSAL COMMITTEE
BIDS AND AWARDS COMMITTEE (BAC)**

**INVITATION TO BID/ AUCTION
SALE OF SPDA REAL PROPERTY**

Date: June 14, 2021

The Southern Philippines Development Authority (**SPDA**) is inviting interested Bidders for the auction of its 270- square meter Condominium Unit located at Suite A, 3rd Floor, DAO II Basic Petroleum Building, 104 Palanca St., Legaspi Village, Makati City, to be sold on "**AS-IS WHERE-IS**" basis, particularly described as follows:

Item	Location	Area/ Title No.	Brief Description
1 Unit	Suite A, 3 rd Floor DAO II, Basic Petroleum Bldg., 104 Palanca St., Legaspi Village, Makati City	Condominium Office Floor Area: 270 sq. m. Title No.: CCT-8620	A 270- square meter Condominium Unit with Two slots Parking space at the basement of the building known as Basic Petroleum Bldg. which was built in 1975. This Condominium unit was acquired by SPDA for its SPDA Manila Liaison Office on December 2, 1986.

GENERAL PROVISIONS:

- Interested Bidders may secure the Terms of Reference (TOR) for the subject Bidding/ Auction starting June 14, 2021, to June 22, 2021 from the BAC Secretariat, SPDA Main Office, 4th Floor, Karpentrade Bldg., Km. 2, Matina, Davao City, for a Non-refundable Fee for the bidding documents as indicated on Item IX (d) of the Terms of Reference (TOR), payable to SPDA either in Cash or Manager's/ Cashier's Check. A copy of the TOR may, likewise, be viewed in the SPDA website (www.spda.gov.ph).
- The last day for the submission of Documentary Requirements and Final Bid/ Offer-Letter shall be on June 22, 2021, 10:00 a.m. at SPDA Conference Room, 4th Floor, Karpentrade Bldg., Km. 2 Matina, Davao City. The Bidder shall submit the Bid Price to be placed in a sealed envelope. The Documentary Requirements, Bid /Auction Security, and Final Bid/ Offer Letter shall be submitted in one (1) Large Envelope, tightly sealed and marked as indicated under Item V – Bidding/ Auction Procedure of the TOR.



Republic of the Philippines
Office of the President

SOUTHERN PHILIPPINES DEVELOPMENT AUTHORITY

Main Office: 4th Floor Karpentrade Bldg., Km. 2 Mac Arthur Highway, Matina, Davao City
Telefax No. (082) 297.6664/298.5745 Email: spda_main@yahoo.com

3. All persons/individuals, sole proprietorships, partnerships, corporations or cooperatives and Local Government Unit authorized by law to own and acquire real property in the Philippines, may participate in this Bidding/ Auction.
4. A Pre-Bid Conference among the interested Bidders relative to this Sale is set on June 21, 2021, 10:00 a.m. at the SPDA Conference Room, 4/F Karpentrade Bldg., Km. 2 Matina, Davao City, for the purpose of discussing or clarifying issues and concerns on the subject property, the TOR and other possible questions from the prospective Bidders.
5. Opening of Bids/ Offers is on June 23, 2021, 10:00 a.m. at the SPDA Conference Room, 4/F Karpentrade Bldg., Km. 2 Matina, Davao City.
6. The SPDA assumes no obligation to compensate or indemnify parties for any expense or loss/es that they may incur as a result of their participation in this Bidding/ Auction process, nor does SPDA guarantee that an Award will be made as a result of this invitation. Also, the SPDA reserves the right to waive any defect/s or formality/ies found therein, in response to the eligibility requirements and/or to this invitation and reserves the right to accept only Bid/s most advantageous to the SPDA.
7. The SPDA reserves the right to withdraw the property offered for sale at the time before the deadline for submission of offers or to postpone or reset the date of opening of bids.
8. The awardee shall undertake all activities to cause the transfer of the Title/TD from the registered owner and assume the payment of all taxes and other charges and expenses necessary or incidental in effecting the transfer of the Title/TD in the name of the awardee.
9. Offers to purchase SPDA property are subject to the approval of the SPDA ExeCom/ Asset Management and Disposal Committee/ Bids and Awards Committee (BAC) and/ or the SPDA Board.

TERMS OF PAYMENT:

1. Bid Security/Bond – The bid Security/Bond is 10% of the Bid Price/Purchase Price and shall be paid upon submission of the Bid Documents. The bid security shall be considered as deposit.
2. Full payment either in Cash, Bank Manager's or Cashier's Check from a highly- reputable Savings/ Commercial/ Universal Bank subject to proper validation shall be accepted for the Bided/Auctioned Property upon signing of the Deed of Absolute Sale (DOAS), to be made within thirty (30) calendar days from the date of the receipt of the NOA.



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3. Minimum Bid Price-- The Minimum Acceptable Bid Price for the subject property is based on the current appraisal value of the said property as set forth hereunder, to wit:

Item	Location	Area/ Title No.	Minimum Bid Price (Inclusive of VAT)
1	Makati, Metro Manila	Condominium Unit Floor Area: 270 sq. m. Title: CCT-8620	Php 32,130,000.00

For further information, please refer to:

MUNAP H. PACIO

Deputy Administrator
and Chairman, SPDA Bids and Awards Committee
Southern Philippines Development Authority
4/F Karpentrade Bldg.
Km. 2, Mac Arthur Highway, Matina
Davao City