



**SPDA ASSET MANAGEMENT AND DISPOSAL COMMITTEE  
BIDS AND AWARDS COMMITTEE (BAC)**

**INVITATION TO BID/ AUCTION  
SALE OF SPDA REAL PROPERTY**

Date: June 25, 2021

The Southern Philippines Development Authority (**SPDA**) is inviting interested Bidders for the auction of its 270- square meter Condominium Unit located at Suite A, 3<sup>rd</sup> Floor, DAO II Basic Petroleum Building, 104 Palanca St., Legaspi Village, Makati City, to be sold on "**AS-IS WHERE-IS**" basis, particularly described as follows:

<b>Item</b>	<b>Location</b>	<b>Area/ Title No.</b>	<b>Brief Description</b>
1 Unit	Suite A, 3 <sup>rd</sup> Floor DAO II, Basic Petroleum Bldg., 104 Palanca St., Legaspi Village, Makati City	Condominium Office  Floor Area: 270 sq. m.  Title No.: CCT-8620	A 270- square meter Condominium Unit with Two slots Parking space at the basement of the building known as Basic Petroleum Bldg. which was built in 1975. This Condominium unit was acquired by SPDA for its SPDA Manila Liaison Office on December 2, 1986.

**GENERAL PROVISIONS:**

- Interested Bidders may secure the Terms of Reference (TOR) for the subject Bidding/ Auction starting June 25, 2021, to July 6, 2021 from the BAC Secretariat, SPDA Main Office, 4<sup>th</sup> Floor, Karpentrade Bldg., Km. 2, Matina, Davao City, for a Non-refundable Fee for the bidding documents as indicated on Item IX (d) of the Terms of Reference (TOR), payable to SPDA either in Cash or Manager's/ Cashier's Check. A copy of the TOR may, likewise, be viewed in the SPDA website ([www.spda.gov.ph](http://www.spda.gov.ph)).
- The last day for the submission of Documentary Requirements and Final Bid/ Offer-Letter shall be on July 7, 2021, 5:00 p.m. at SPDA Conference Room, 4<sup>th</sup> Floor, Karpentrade Bldg., Km. 2 Matina, Davao City. The Bidder shall submit the Bid Price to be placed in a sealed envelope. The Documentary Requirements, Bid /Auction Security, and Final Bid/ Offer Letter shall be submitted in one (1) Large Envelope, tightly sealed and marked as indicated under Item V – Bidding/ Auction Procedure of the TOR.



Republic of the Philippines  
Office of the President

**SOUTHERN PHILIPPINES DEVELOPMENT AUTHORITY**

Main Office: 4<sup>th</sup> Floor Karpentrade Bldg., Km. 2 Mac Arthur Highway, Matina, Davao City  
Telefax No. (082) 297.6664/298.5745 Email: spda\_main@yahoo.com

---

3. All persons/individuals, sole proprietorships, partnerships, corporations or cooperatives and Local Government Unit authorized by law to own and acquire real property in the Philippines, may participate in this Bidding/ Auction.
4. A Pre-Bid Conference among the interested Bidders relative to this Sale is set on July 5, 2021, 10:00 a.m. at the SPDA Conference Room, 4/F Karpentrade Bldg., Km. 2 Matina, Davao City, for the purpose of discussing or clarifying issues and concerns on the subject property, the TOR and other possible questions from the prospective Bidders.
5. Opening of Bids/ Offers is on July 8, 2021, 9:00 a.m. at the SPDA Conference Room, 4/F Karpentrade Bldg., Km. 2 Matina, Davao City.
6. The SPDA assumes no obligation to compensate or indemnify parties for any expense or loss/es that they may incur as a result of their participation in this Bidding/ Auction process, nor does SPDA guarantee that an Award will be made as a result of this invitation. Also, the SPDA reserves the right to waive any defect/s or formality/ies found therein, in response to the eligibility requirements and/or to this invitation and reserves the right to accept only Bid/s most advantageous to the SPDA.
7. The SPDA reserves the right to withdraw the property offered for sale at the time before the deadline for submission of offers or to postpone or reset the date of opening of bids.
8. The awardee shall undertake all activities to cause the transfer of the Title/TD from the registered owner and assume the payment of all taxes and other charges and expenses necessary or incidental in effecting the transfer of the Title/TD in the name of the awardee.
9. Offers to purchase SPDA property are subject to the approval of the SPDA ExeCom/ Asset Management and Disposal Committee/ Bids and Awards Committee (BAC) and/ or the SPDA Board.

**TERMS OF PAYMENT:**

1. Bid Security/Bond – The bid Security/Bond is 10% of the Bid Price/Purchase Price and shall be paid upon submission of the Bid Documents. The bid security shall be considered as deposit.
2. Full payment either in Cash, Bank Manager's or Cashier's Check from a highly- reputable Savings/ Commercial/ Universal Bank subject to proper validation shall be accepted for the Bided/Auctioned Property upon signing of the Deed of Absolute Sale (DOAS), to be made within thirty (30) calendar days from the date of the receipt of the NOA.



Republic of the Philippines  
Office of the President  
**SOUTHERN PHILIPPINES DEVELOPMENT AUTHORITY**  
Main Office: 4<sup>th</sup> Floor Karpentrade Bldg., Km. 2 Mac Arthur Highway, Matina, Davao City  
Telefax No. (082) 297.6664/298.5745 Email: spda\_main@yahoo.com

---

3. Minimum Bid Price-- The Minimum Acceptable Bid Price for the subject property is based on the current appraisal value of the said property as set forth hereunder, to wit:

<b>Item</b>	<b>Location</b>	<b>Area/ Title No.</b>	<b>Minimum Bid Price (Inclusive of VAT)</b>
1	Makati, Metro Manila	Condominium Unit Floor Area: 270 sq. m. Title: CCT-8620	Php 32,130,000.00

For further information, please refer to:

**MUNAP H. PACIO**

Deputy Administrator  
and Chairman, SPDA Bids and Awards Committee  
Southern Philippines Development Authority  
4/F Karpentrade Bldg.  
Km. 2, Mac Arthur Highway, Matina  
Davao City