



**SPDA ASSET MANAGEMENT AND DISPOSAL COMMITTEE/ BIDS AND AWARDS
COMMITTEE (BAC)**

Date: May 4, 2023

INVITATION TO BID
SALE OF SPDA REAL PROPERTIES

The Southern Philippines Development Authority (SPDA) is inviting interested bidders for the auction sale of SPDA real property located within Region XI area, to be sold on "AS-IS WHERE-IS" basis, of which property is particularly described as follows:

Location	Area/Title No.	Brief Description/Land Use
Catalunan Pequeño, Davao City	36,784 sq.m./ T-271742	The property is adjacent to the SPDA Village and Wellspring Subdivision Phase 1, a low-cost housing project. It is few meters from the Catalunan Barangay Hall and school. It was formerly the SPDA Organic Fertilizer Project. Based on the prevailing land usage in the neighborhood, the residential use would represent the highest and best use of the property.

GENERAL PROVISIONS:

1. Interested bidders may secure the Terms of Reference (TOR) for the subject bidding/auction starting May 5, 2023 to May 11, 2023 from the BAC Secretariat, SPDA Main Office, Km. 12, Catalunan Pequeño, Davao City, for a non-refundable fee for the bidding documents as indicated on Item VII (d) of the Terms of Reference (TOR), payable to the SPDA. A copy of the TOR may likewise, be viewed and downloaded in the SPDA website (spda.gov.ph).
2. The last day for the submission of documentary requirements and Final Bid/Offer-Letter shall be on May 11, 2023 at 10:00 a.m. at the SPDA Main Office, Km. 12, Catalunan Pequeño, Davao City. The bidder shall submit the documentary requirements, Bid/Auction Security, and Final Bid/Offer Letter in a sealed envelope and marked as indicated under Item V-Bidding/Auction Procedure of the TOR.
3. All persons/individuals/sole proprietorship, partnerships, corporations, cooperatives authorized by law to own and acquire real property in the Philippines, may participate in this bidding/auction.
4. Opening of bid is on May 11, 2023 at 10:01 A.M. at the SPDA Conference Room, SPDA Main Office, Km. 12, Catalunan Pequeño, Davao City.
5. The SPDA assumes no obligation to compensate or indemnify parties for any expense or loss/es that they may incur as a result of their participation in this bidding/auction, nor an award will be made as a result of this invitation. SPDA reserves the right to waive any defect/s or formality/ies found therein, in response to the eligibility requirements and/or to this invitation, and reserves the right to accept only bid/s most advantageous to the Authority.
6. The SPDA reserves the right to withdraw the property offered for sale at the time before the deadline for submission of offers or to postpone or reset the date of opening of bids.
7. Bidder with highest offer shall be subjected to post-qualification evaluation. Winning bidder will be notified through letter, email or SMS.

TERMS OF PAYMENT:

1. Bid security/bond – the Bid security/bond is at 10% of the Bid Price/Purchase Price and shall be paid upon submission of the Bid Documents. The bid security shall be considered as deposit.
2. Full payment either in cash, bank manager's or cashier's check from a highly-refutable savings/commercial/universal bank subject to proper validation shall be accepted for the bidded/auctioned property upon signing of the Deed of Absolute Sale (DOAS), to be made within thirty (30) calendar days from the date of receipt of the Notice of Award (NOA).
3. Minimum Bid Price:
The minimum bid price for the subject property is Php 23,632,977.00 based on the current (2023) appraisal value of the property.

For further information, please refer to:



MUNAP H. PACIO

Deputy Administrator

Chairman, Asset Management & Disposal Committee/

Bids and Awards Committee (BAC)

"A Corporate Vehicle for Peace and Development in Mindanao"

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